

PRESS RELEASE

Superior Pak and FAUN join forces for the Australian waste equipment market

— **Brisbane/Osterholz-Scharmbeck, 13th August 2018**

Superior Pak, Australia's largest manufacturer and servicer of mobile waste equipment, has announced a joint venture with FAUN Group, part of the worldwide operating KIRCHHOFF Group, Europe's leading manufacturer of waste handling equipment and road sweepers.

With a history dating back to its foundation in 1845, FAUN produced its first "dust cart" especially for collecting rubbish in 1897. Production of refuse collection vehicles and sweepers commenced in 1908 with the name FAUN established in 1916. FAUN became a division of the KIRCHHOFF Group in 1994 and is today highly regarded for its expertise in manufacturing, selling, renting and leasing waste disposal vehicles and sweepers worldwide, and for its development of fuel cell and electric drive options which are state of the art.

Superior Pak is the leading Australian manufacturer of waste collection and compaction equipment and works with vehicle suppliers such as IVECO, Dennis Eagle, Mercedes-Benz, Scania, Isuzu Trucks, Hino, Fuso, Volvo and DAF. The company head office is based in Brisbane, with its manufacturing centre based in Bundaberg, Queensland.

Announcing the joint venture, a spokesperson for Superior Pak said the current executive management team would remain unchanged, with Rob Wrigley as Managing Director and Dawid Botha (CFO), Garry Whineray (National Sales & Marketing Manager), Keith Clark (National After Market Manager), Mark

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Hamilton (National *Manufacturing Manager) and Michael Pronger (National Engineering Manager).

FAUN will join Rob Wrigley (original Superior Pak Shareholder) as joint shareholders of Superior Pak. FAUN will acquire the shareholdings of Rowley Errington (Retired Superior Pak Director) and Anne Barry (Non-executive Director). To coincide with the transaction Superior Pak will take over the Faun distribution rights previously held by Wastech. This will take effect immediately.

Patrick Hermanspann, CEO FAUN Group, comments: "We are very pleased to welcome Superior Pak in our Group. It is an honour for us to work closely together and to strengthen our business. All parties can learn from each other and we provide our customers with the best trucks and after sales services."

Commenting on the new shareholding arrangements, which will take effect from the start of September, Rob Wrigley, Superior Pak managing director said the move will provide further depth to the company's business and product range.

"New technologies for vehicle drive systems combined with the expertise of both partners in the production of class leading waste disposal and collection equipment will reinforce the strong future ahead for Australian manufacturing and the abilities of our workforce," Mr. Wrigley added.

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Image caption: Rob Wrigley, Superior Pak managing director with Patrick Hermanspann, CEO FAUN Group (L-R)